

**NATIONAL AMERICAN UNIVERSITY HOLDINGS, INC. ANNOUNCES LAUNCH OF  
COLLEGE OF MILITARY STUDIES**

**Rapid City, South Dakota, June 1, 2017 — National American University Holdings, Inc.** (the “**Company**”) (**NASDAQ: NAUH**), which through its wholly owned subsidiary operates National American University (“**NAU**” or the “**University**”), a regionally accredited, proprietary, multi-campus institution of higher learning, today announced the launch of the University’s College of Military Studies.

NAU has proudly served military students since its founding in 1941. Building upon the University’s commitment to exceptional student service, the College of Military Studies brings military students and NAU’s general academic programming together to allow NAU to better serve their specific academic and support needs.

Ronald L. Shape, Ed.D., President and Chief Executive Officer of the Company, stated, “With the launch of the College of Military Studies, we are pleased to expand our dedication to our military student population who face a different set of challenges from our traditional students. Military service is complex, self-sacrificing and demanding.